

## 2007 DRAFTING REQUEST

### Senate Amendment (SA-SSA1-SB40)

Received: **06/15/2007**

Received By: **agary**

Wanted: **As time permits**

Identical to LRB:

For: **Legislative Fiscal Bureau**

By/Representing: **Runde (FA)**

This file may be shown to any legislator: **NO**

Drafter: **agary**

May Contact:

Addl. Drafters: **jkreye**

Subject: **Transportation - mass transit**

Extra Copies: **BAB**

Submit via email: **YES**

Requester's email:

Carbon copy (CC:) to: **Al.Runde@legis.wisconsin.gov**  
**aaron.gary@legis.wisconsin.gov**  
**Jon.Dyck@legis.wisconsin.gov**

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#### Pre Topic:

LFB:.....Runde (FA) -

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#### Topic:

Motion 433, Southeastern Wisconsin Regional Transit Authority

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#### Instructions:

See Attached

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#### Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							
/P1	agary	kfollett	rschluet	_____	sbasford		
	06/16/2007	06/18/2007	06/18/2007	_____	06/18/2007		

FE Sent For:

<END>

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**Pre Topic:**

LFB:.....Runde, Motion 433 -

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**Topic:**

Southeastern Wisconsin Regional Transit Authority

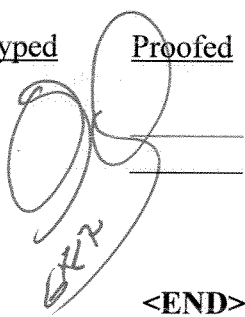
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1/?	agary	1P/1GF 6/18					

FE Sent For:

&lt;END&gt;

*Senate Democratic Caucus*

**2007-09 Budget Amendment Request**

**Title:** KRM Commuter Rail

**Date:** June 14

**Senate Assigned #:** 36

**Legislator:** Robson

**Staff Contact:** Summer Shannon-Bradley

**Statement of Amendment Intent:** Please draft provisions of JFC Motion # 433, # 413 and # 438 (re: proposed KRM commuter rail service and studies of stop along current proposed route and study of Northern Spur to Milwaukee Line)

**Agency:** DOT—Local Transportation Assistance

**Fiscal Impact:** Unknown

**Funding Source:** Program Revenue/Bonding?

**Attachments:** JFC Motions # 433, # 438 and # 413 from May 31, 2007

TRANSPORTATION -- LOCAL TRANSPORTATION ASSISTANCE

Southeastern Wisconsin RTA

[LFB Paper #777]

*g-8 Price*

Motion:

Move to provide the southeastern Wisconsin RTA the following authority:

- a. to sponsor and operate the proposed KRM commuter rail service;
- b. to levy a vehicle rental fee of up to \$15 per transaction in the three-county region (currently \$2 per rental transaction); and
- c. to issue up to \$50 million in bonds for the anticipated local funding share required for initiating KRM commuter rail service.

*d. provide SE RTA the authority to ~~deduct~~ expend funds from the vehicle rental fee to construct and develop the commuter rail line (KRM)*

*UPS: fix request sheet pls*  
*(FA)*

LFB:.....Runde, Motion 433 - Southeastern Wisconsin Regional Transit Authority

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

**SENATE AMENDMENT ,**

**TO SENATE SUBSTITUTE AMENDMENT 1,**

**TO 2007 SENATE BILL 40**

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 825, line 7: after that line insert:

3 **"SECTION 1850g.** 59.58 (6) (cb) of the statutes is created to read:

4 59.58 (6) (cb) The authority shall be responsible for sponsoring, developing,  
5 constructing, and operating a commuter rail transit system connecting the cities of  
6 Kenosha, Racine, and Milwaukee, to be known as the KRM commuter rail link.

7 **SECTION 1850i.** 59.58 (6) (cr) of the statutes is amended to read:

8 59.58 (6) (cr) The authority may hire staff, conduct studies, and expend funds  
9 essential to the preparation of the report specified in par. (e) and in furtherance of

1 its responsibility under par. (cb) to develop and construct the KRM commuter rail  
2 link.

3 **SECTION 1850t.** 59.58 (6) (e) 4r. and 6. of the statutes are repealed.

4 **SECTION 1850u.** 59.58 (6) (f) of the statutes is created to read:

5 59.58 (6) (f) 1. The authority may issue bonds, the principal and interest on  
6 which are payable exclusively from all or a portion of any revenues received by the  
7 authority. The authority may secure its bonds by a pledge of any income or revenues  
8 from any operations, rent, aids, grants, subsidies, contributions, or other source of  
9 moneys whatsoever.

10 2. The authority may issue bonds in an aggregate principal amount not to  
11 exceed \$50,000,000, excluding bonds issued to refund outstanding bonds issued  
12 under this subdivision, for the purpose of providing funds for the anticipated local  
13 funding share required for initiating KRM commuter rail link service.

14 3. Neither the governing body of the authority nor any person executing the  
15 bonds is personally liable on the bonds by reason of the issuance of the bonds.

16 4. The bonds of the authority are not a debt of the counties that created the  
17 authority. Neither these counties nor the state are liable for the payment of the  
18 bonds. The bonds of the authority shall be payable only out of funds or properties  
19 of the authority. The bonds of the authority shall state the restrictions contained in  
20 this subdivision on the face of the bonds.

21 5. Bonds of the authority shall be authorized by resolution of the authority's  
22 governing body. The bonds may be issued under such a resolution or under a trust  
23 indenture or other security instrument. The bonds may be issued in one or more  
24 series and may be in the form of coupon bonds or registered bonds under s. 67.09.  
25 The bonds shall bear the dates, mature at the times, bear interest at the rates, be in

1 the denominations, have the rank or priority, be executed in the manner, be payable  
2 in the medium of payment, at the places, and be subject to the terms of redemption,  
3 with or without premium, as the resolution, trust indenture, or other security  
4 instrument provides. Bonds of the authority are issued for an essential public and  
5 governmental purpose and are public instrumentalities and, together with interest  
6 and income, are exempt from taxes. The authority may sell the bonds at public or  
7 private sales at the price or prices determined by the authority. If a member of the  
8 governing body of the authority whose signature appears on any bonds or coupons  
9 ceases to be a member of the governing body of the authority before the delivery of  
10 such obligations, the member's signature shall, nevertheless, be valid for all  
11 purposes as if the member had remained a member until delivery of the bonds.

12 6. The authority may issue refunding bonds for the purpose of paying any of  
13 its bonds at or prior to maturity or upon acceleration or redemption. The authority  
14 may issue refunding bonds at such time prior to the maturity or redemption of the  
15 refunded bonds as the authority deems to be in the public interest. The refunding  
16 bonds may be issued in sufficient amounts to pay or provide the principal of the bonds  
17 being refunded, together with any redemption premium on the bonds, any interest  
18 accrued or to accrue to the date of payment of the bonds, the expenses of issue of the  
19 refunding bonds, the expenses of redeeming the bonds being refunded, and such  
20 reserves for debt service or other capital or current expenses from the proceeds of  
21 such refunding bonds as may be required by the resolution, trust indenture, or other  
22 security instruments. To the extent applicable, refunding bonds are subject to subd.  
23 5.”.

24 2. Page 1179, line 19: after that line insert:

✓  
1       “SECTION 2494d. 77.9971 of the statutes is amended to read:

2       **77.9971 Imposition.** A regional transit authority under s. 59.58 (6) may  
3       impose a fee at a rate not to exceed \$2 \$15 for each transaction in the region, as  
4       defined in s. 59.58 (6) (a) 2., on the rental, but not for rental and not for rental as  
5       a service or repair replacement vehicle, of Type 1 automobiles, as defined in s. 340.01  
6       (4) (a), by establishments primarily engaged in short-term rental of passenger cars  
7       without drivers, for a period of 30 days or less, unless the sale is exempt from the sales  
8       tax under s. 77.54 (1), (4), (7) (a), (7m), (9), or (9a). The fee imposed under this  
9       subchapter shall be effective on the first day of the first month that begins at least  
10      90 days after the governing body of the regional transit authority approves the  
11      imposition of the fee and notifies the department of revenue. The governing body  
12      shall notify the department of a repeal of the fee imposed under this subchapter at  
13      least 60 days before the effective date of the repeal.”.

History: 2005 a. 25.

14

(END)





State of Wisconsin  
2007 - 2008 LEGISLATURE

LRBb0399/P1  
ARG&JK:kjf:rs

LFB:.....Runde (FA) – Motion 433, Southeastern Wisconsin Regional Transit Authority

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**77.9971 Imposition.** A regional transit authority under s. 59.58 (6) may impose a fee at a rate not to exceed \$2 \$15 for each transaction in the region, as defined in s. 59.58 (6) (a) 2., on the rental, but not for rerental and not for rental as a service or repair replacement vehicle, of Type 1 automobiles, as defined in s. 340.01 (4) (a), by establishments primarily engaged in short-term rental of passenger cars without drivers, for a period of 30 days or less, unless the sale is exempt from the sales tax under s. 77.54 (1), (4), (7) (a), (7m), (9), or (9a). The fee imposed under this subchapter shall be effective on the first day of the first month that begins at least 90 days after the governing body of the regional transit authority approves the imposition of the fee and notifies the department of revenue. The governing body shall notify the department of a repeal of the fee imposed under this subchapter at least 60 days before the effective date of the repeal.”.

(END)